



NEWGEN™

Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

Regd. Office: A-6, Satsang Vihar Marg, Outab Institutional Area, New Delhi - 110 067, INDIA

Email: corpmtg@newgensoft.com URL: <https://newgensoft.com>

Tel.: (+91)-11-4077 0100, (+91)-11-2696 3571, 2696 4733, Fax: (+91)-11-2685 6936

Date: 15th June 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Press Statement: - Stake Sale by Promoter/ Promoter Group of the Company.

Dear Sir/Ma'am

Enclosed please find the text of the press statement announcing that certain members of the promoter/ promoter group sold an aggregate 10.57% stake in the Company to a group of institutional investors pursuant to trades on the stock exchange. This trade is subject to settlement in accordance with secondary market settlement procedures of the stock exchanges/ clearing corporations.

Upon settlement of this sale of shares, the aggregate shareholding of the promoter/ promoter group in the Company shall comprise 55.16% of the paid-up equity share capital of the Company.

This is for your kind information and records.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Compliance Officer

Encl.: a/a



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Press Statement

New Delhi, 15th June 2021

Mr. Diwakar Nigam, Chairman & Managing Director and Mr. T S Varadarajan, Whole Time Director, (jointly referred as "Promoters") of Newgen Software Technologies Limited ("Company"), today announced a sale of an aggregate 10.57% equity stake in the Company by the Promoters/ Promoter Group to a group of reputed institutional investors, pursuant to trades on the stock exchange.

ICICI Securities Limited and Jefferies India Private Limited acted as advisors to the Promoters/ Promoter Group for these transactions.

The aforesaid stake in the Company has been sold at an average price of approximately INR 454/- per equity share, which was at a marginal discount to the closing price of the stock on NSE on 14th June, 2021 of INR 458.3 per equity share.

The sale is subject to settlement in accordance with secondary market settlement procedures of the stock exchanges/ clearing corporations. Upon settlement, the aggregate equity shareholding of the Promoter/Promoter Group in the Company will comprise 55.16% of the total paid-up equity share capital of the Company.

Commenting on the divestment, the Promoters said, "*The book building saw strong demand and interest from marquee institutional investors, both domestic and international, thus reposing their confidence and faith in Newgen's business, its promoters and senior management team. We remain steadfast in working towards furthering the best interests of all our stakeholders.*"

Diwakar Nigam
Chairman & Managing Director