



## **INDEPENDENT AUDITOR'S REPORT**

### **To Newgen Computer Technologies Limited Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Newgen Computer Technologies Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, its cash flows ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report if any.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Directors' report including annexures to the Directors' Report, Report on Corporate Governance, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of no pending litigations on its financial position in its financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For A Kaistha & Co**  
**Chartered Accountants**  
**(Firm's Registration No. 000983N)**

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**CA Atul Kaistha**  
**(Proprietor)**  
**(Membership No. 080146)**  
**UDIN:21080146AAAABU8494**

**Place: New Delhi**  
**Date: May 14, 2021**

## **Annexure A to the Auditors' Report**

### **The annexure a referred to in paragraph 3 and 4 of the our Report of Even date to the members of Newgen Computer Technologies Limited on the Accounts of the Company for the year ended 31<sup>st</sup> March ,2021**

- (i)** In respect of its fixed assets:

  - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) All the assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
  - (c) The Company holds immovable property in its own name.
  
- (ii)** There is no Inventory in the company during the year.
  
- (iii)** The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
  
- (iv)** In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it. The Company has not granted any loans or made any investment, or provided any guarantee or security to the parties covered under section 185.
  
- (v)** The company has not accepted any deposits from the public during the year.
  
- (vi)** No cost records have been prescribed to be maintained by the Central Government under section 148(1) of the Companies Act, 2013 for any of the services rendered by the company.
  
- (vii)** In our opinion there is no statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, Goods and Services Tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
  
- (viii)** Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.

- (ix) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the paragraph of Clause 3(ix) of the order is not applicable to the company.
- (x) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) The Company has not paid any managerial remuneration so the provisions of Section 197 read with Schedule V of the Act are not applicable on the Company. Accordingly, the paragraph 3(xi) of the Order is not applicable to the Company
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standard.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the Order is not applicable to the Company.

**For A Kaistha & Co**  
**Chartered Accountants**  
**(Firm's Registration No. 000983N)**

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KAISTHA

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**CA Atul Kaistha**  
**(Proprietor)**  
**(Membership No. 080146)**  
**UDIN:21080146AAAABU8494**

**Place: New Delhi**  
**Date: May 14, 2021**

**Report on Internal Financial Controls with reference to financial statements**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Newgen Computer Technologies Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls

system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For A Kaistha & Co.**  
**Chartered Accountants**  
**(Firm's Registration No. 000983N)**

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**CA Atul Kaistha**  
**(Proprietor)**  
**(Membership No. 080146)**  
**UDIN:21080146AAAABU8494**

**Place: Delhi**  
**Date: May 14, 2021**

**NEWGEN COMPUTERS TECHNOLOGIES LIMITED**  
**Balance Sheet as at 31st March 2021**

	Note	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	28,09,296	28,83,489
Other non-current assets	8	7,33,032	5,75,103
<b>Total non-current assets</b>		<b>35,42,328</b>	<b>34,58,592</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Cash and cash equivalents	9	33,48,666	26,40,566
Other financial assets	10	30,220	1,05,998
Other current assets	11	9,13,936	8,99,250
<b>Total current assets</b>		<b>42,92,822</b>	<b>36,45,814</b>
<b>TOTAL ASSETS</b>		<b>78,35,150</b>	<b>71,04,406</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	3	21,00,000	21,00,000
Other equity			
Retained earnings	4	53,64,505	47,83,091
<b>Total equity attributable to the owners of the Company</b>		<b>74,64,505</b>	<b>68,83,091</b>
<b>Total equity</b>		<b>74,64,505</b>	<b>68,83,091</b>
<b>Current liabilities</b>			
Other current liabilities	5	2,09,440	84,840
Provisions	6	1,61,205	1,36,475
<b>Total current liabilities</b>		<b>3,70,645</b>	<b>2,21,315</b>
<b>Total Liabilities</b>		<b>3,70,645</b>	<b>2,21,315</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>78,35,150</b>	<b>71,04,406</b>

Summary of significant accounting policies 2

The accompanying notes are an integral part of the Standalone Financial Statements  
As per our report of even date

**For A Kaistha & Co.**  
Chartered Accountants  
Firm Registration No.: 000983N

*For and on behalf of the Board of Directors of*  
**Newgen Computers Technologies Limited**

**ATUL KAISTHA**  
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**Atul Kaistha**  
Proprietor  
Membership No.: 080146  
UDIN:21080146AAAABU8494

Place: New Delhi  
Date: 14-05-2021

**DIWAKAR NIGAM**  
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**Diwakar Nigam**  
Director  
DIN: 00263222

Place: New Delhi  
Date: 14-05-2021

**TIRUMALAI SUNDARAJA IYENGAR VARADARAJAN**  
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**T.S.Varadarajan**  
Director  
DIN: 00263115

Place: Chennai  
Date: 14-05-2021

**NEWGEN COMPUTERS TECHNOLOGIES LIMITED**  
**Statement of Profit and Loss for the year ended 31st March 2021**

	Note	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Income</b>			
Other income	12	8,87,116	8,27,799
<b>Total income</b>		<b>8,87,116</b>	<b>8,27,799</b>
<b>Expenses</b>			
Depreciation and amortisation expense	13	74,193	74,193
Other expenses	14	41,689	41,859
<b>Total expenses</b>		<b>1,15,882</b>	<b>1,16,052</b>
<b>Profit before tax</b>		<b>7,71,234</b>	<b>7,11,747</b>
<b>Tax expense</b>			
Current tax		1,89,820	1,36,475
Tax expense for earlier years		-	(55,191)
<b>Income tax expense</b>		<b>1,89,820</b>	<b>81,284</b>
<b>Profit for the year</b>		<b>5,81,414</b>	<b>6,30,463</b>
<b>Profit attributable to:</b>			
Owners of the company		5,81,414	6,30,463
<b>Profit for the year</b>		<b>5,81,414</b>	<b>6,30,463</b>
<b>Total comprehensive income attributable to:</b>			
Owners of the company		5,81,414	6,30,463
<b>Total comprehensive income for the year</b>		<b>5,81,414</b>	<b>6,30,463</b>
<b>Earnings per equity share</b>			
Nominal value of share INR 10 (31 March 2021: INR 10)			
Basic earning per share		2.77	3.00
Diluted earning per share		2.77	3.00
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Financial Statements  
As per our report of even date attached

**For A Kaistha & Co.**  
Chartered Accountants  
Firm Registration No.: 000983N

*For and on behalf of the Board of Directors of*  
**Newgen Computers Technologies Limited**

**ATUL KAISTHA**  
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**Atul Kaistha**  
Proprietor  
Membership No.: 080146  
UDIN:21080146AAAABU8494

Place: New Delhi  
Date: 14-05-2021

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**Diwakar Nigam**  
Director  
DIN: 00263222

Place: New Delhi  
Date: 14-05-2021

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**T.S.Varadarajan**  
Director  
DIN: 00263115

Place: Chennai  
Date: 14-05-2021

**NEWGEN COMPUTERS TECHNOLOGIES LIMITED**  
**Cash flow statements for the year ended 31st March 2021**

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	7,71,234	7,11,747
Profit before tax from discontinuing operations	-	-
<b>Profit before tax</b>	<b>7,71,234</b>	<b>7,11,747</b>
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization on continuing operation	74,193	74,193
Interest (income)	(95,116)	(35,799)
<b>Operating profit before working capital changes</b>	<b>7,50,311</b>	<b>7,50,141</b>
Movements in working capital :		
Increase/ (decrease) in other current liabilities	1,24,600	-
Increase/ (decrease) in short term provisions	24,730	(51,573)
Decrease / (increase) in loans and advances	(14,685)	(6,606)
Decrease / (increase) in current assets	75,777	(32,018)
Decrease / (increase) in other non-current assets	(1,57,929)	-
Cash generated from / (used in) operations	8,02,804	6,59,945
Direct taxes paid (net of refunds)	(1,89,820)	(81,284)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>6,12,985</b>	<b>5,78,661</b>
<b>Cash flows from investing activities</b>		
Interest received	95,116	35,799
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>95,116</b>	<b>35,799</b>
<b>Cash flows from financing activities</b>		
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>7,08,101</b>	<b>6,14,460</b>
Effect of exchange differences on cash & cash equivalents held in foreign currency		
Cash and cash equivalents at the beginning of the year	26,40,566	20,26,106
<b>Cash and cash equivalents at the end of the year</b>	<b>33,48,667</b>	<b>26,40,566</b>
<b>Components of cash and cash equivalents</b>		
With banks- on current account	33,48,666	26,40,566
<b>Total cash and cash equivalents</b>	<b>33,48,666</b>	<b>26,40,566</b>

**Significant accounting policies : Note No. 2**

The accompanying notes are an integral part of the Standalone Financial Statements  
As per our report of even date

**For A Kaistha & Co.**  
Chartered Accountants  
Firm Registration No.: 000983N

*For and on behalf of the Board of Directors of*  
**Newgen Computers Technologies Limited**

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Membership No.: 080146  
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**Diwakar Nigam**  
Director  
DIN: 00263222

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**T.S.Varadarajan**  
Director  
DIN: 00263115

Place: New Delhi  
Date: 14-05-2021

Place: New Delhi  
Date: 14-05-2021

Place: Chennai  
Date: 14-05-2021

**NEWGEN COMPUTERS TECHNOLOGIES LIMITED**

**Notes to the Financial Statement as at 31st March, 2021**

	<b>As at</b>		<b>As at</b>	
	<b>March 31, 2021</b>		<b>March 31, 2020</b>	
<b>3 Share Capital</b>				
Authorised				
Equity Share Capital				
500000 (Previous year 500000) Equity Shares of Rs. 10 each		50,00,000		50,00,000
Issued				
Equity Share Capital				
210000 (Previous year 210000) Equity Shares of Rs. 10 each		21,00,000		21,00,000
Subscribed & fully paid share capital				
Equity Share Capital				
210000 (Previous year 210000) Equity Shares of Rs. 10 each		21,00,000		21,00,000
<b>Total</b>		<b><u>21,00,000</u></b>		<b><u>21,00,000</u></b>
Details of shares held by shareholders holding more than 5% of the aggregate Shares in the Company				
<b>Equity Shares</b>				
<b>Newgen Software Technologies Limited</b>		210000 (100%)		210000 (100%)
<b>4 Retained earnings</b>				
At the beginning of the year	47,83,091		41,52,628	
Add: Profit for the year	<u>5,81,414</u>	53,64,505	<u>6,30,463</u>	47,83,091
<b>Total</b>		<b><u>53,64,505</u></b>		<b><u>47,83,091</u></b>
<b>5 Other current liabilities</b>				
Expense Payable		84,840		84,840
Due from Related Party		<u>1,24,600</u>		<u>-</u>
<b>Total</b>		<b><u>2,09,440</u></b>		<b><u>84,840</u></b>

**NEWGEN COMPUTERS TECHNOLOGIES LIMITED**

**Notes to the Financial Statement as at 31st March, 2021**

	As at March 31, 2021	As at March 31, 2020
<b>6 Short-term provisions</b>		
Others(Income Tax Provisions)	1,61,205	1,36,475
<b>Total</b>	<u><u>1,61,205</u></u>	<u><u>1,36,475</u></u>
<b>8 Other Non Current Assets</b>		
Long term deposits with banks with maturity period more than twelve months	7,33,032	5,75,103
<b>Total</b>	<u><u>7,33,032</u></u>	<u><u>5,75,103</u></u>
<b>9 Cash and cash equivalents</b>		
Balances with banks <i>In Current Accounts</i>	33,48,666	26,40,566
<b>Total</b>	<u><u>33,48,666</u></u>	<u><u>26,40,566</u></u>
<b>10 Other financial assets</b>		
Interest Accrued on Fixed Deposit	30,220	1,05,998
<b>Total</b>	<u><u>30,220</u></u>	<u><u>1,05,998</u></u>
<b>11 Other current assets</b>		
Advances recoverable in cash or kind	8,20,050	8,20,050
Tax Deducted as source	62,543	79,200
IT Refund Receivable	31,343	-
<b>Total</b>	<u><u>9,13,936</u></u>	<u><u>8,99,250</u></u>

NEWGEN COMPUTERS TECHNOLOGIES LIMITED

Notes to the Financial Statement as at 31st March, 2021

	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>12 Other Income</b>		
Rent	7,92,000	7,92,000
Other Income	5,000	-
Interest Income	90,116	35,799
<b>Total</b>	<b>8,87,116</b>	<b>8,27,799</b>
<b>13 Depreciation and Amortisation expenses</b>		
Depreciation on Tangible assets	74,193	74,193
	<b>74,193</b>	<b>74,193</b>
<b>14 Other Expenses</b>		
Interest	12,189	12,359
Audit Fees	29,500	29,500
<b>Total</b>	<b>41,689</b>	<b>41,859</b>

**Newgen Computers Technologies Limited**  
**Notes to the Financial Statement as at 31st March 2021**

**15 Related party transactions**

**a) Parties where control exists whether or not transactions have taken place during the year:**

Nature of relationship	Name of Related party
Holding company	Newgen Software Technologies Limited
Fellow Subsidiary	Newgen Software Technologies Canada, Limited
Fellow Subsidiary	Newgen Software Technologies Pte. Limited.
Fellow Subsidiary	Newgen Software Inc.
Fellow Subsidiary	Newgen Software Technologies (UK) Limited
Fellow Subsidiary	Newgen Software Technologies PTY Limited

**b) Transactions with related parties during the year:**

Nature of transaction	Name of related party	For the year ended 31st March 2021	For the year ended 31st March 2020
Rental Income	Newgen Software Technologies Limited	7,92,000.00	7,92,000.00

**16 Additional information to the financial statements**

a) Contingent liabilities NIL

b) There are no dues payable to Small Scale Industrial Undertaking. This information has been complied in respect of parties to the extent to which they could be identified as Small scale and Ancillary undertaking on the information available with the company.

c) In the opinion of the Board, all assets other than fixed assets and non-current investments do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

**17a Disclosures under Indian Accounting Standards (Ind AS-33)**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<b>Earnings per share</b>		
<u>Basic</u>		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	5,81,414	6,30,463
Weighted average number of equity shares	2,10,000	2,10,000
Par value per share	10	10
Earnings per share from continuing operations - Basic	2.77	3.00
<u>Diluted</u>		
The diluted earnings per share has been computed by dividing		
Net profit / (loss) for the year attributable to the equity	5,81,414	6,30,463
Weighted average number of equity shares - for diluted EPS	2,10,000	2,10,000
Par value per share	10	10
Earnings per share, from continuing operations, excluding	2.77	3.00

- 17b As the Company has only rental income it does not consider depreciation as per Income Tax Act, 1961 when providing for Taxation, hence deferred tax is not being provided.
- 17c There is no change in contractual arrangements with holding company as such the company does not foresee any impact of Covid19 on its operations.

**For A Kaistha & Co.**  
Chartered Accountants  
Firm Registration No. 000983N

*For and on behalf of the board of directors*  
**Newgen Computers Technologies Limited**

Digitally signed  
by ATUL  
KAISTHA  
Date: 2021.05.14  
11:51:00 +05'30'

**Atul Kaistha**  
Proprietor  
Membership No. 80146  
UDIN:21080146AAAABU8494

Place : New Delhi  
Date: 14-05-2021

Digitally signed by  
DIWAKAR NIGAM  
Date: 2021.05.14  
10:48:00 +05'30'

**Diwakar Nigam**  
Director  
DIN: 00263222

Place : New Delhi  
Date: 14-05-2021

Digitally signed by TIRUMALAI SUNDARAJA IYENGAR  
VARADARAJAN  
Date: 2021.05.14 11:10:06 +05'30'

**T.S.Varadarajan**  
Director  
DIN: 00263115

Place : Chennai  
Date: 14-05-2021

Newgen Computers Technologies Limited  
Notes to the financial statements for the year ended 31st March 2021

7 Property, plant and equipment

Asset description	Gross block						
	As at 31 March 2019	Additions	Deletions/ adjustments	As at 31 March 2020	Additions	Deletions/ adjustments	As at 31 March 2021
Buildings	46,85,871	-	-	46,85,871	-	-	46,85,871
<b>Total</b>	<b>46,85,871</b>	<b>-</b>	<b>-</b>	<b>46,85,871</b>	<b>-</b>	<b>-</b>	<b>46,85,871</b>

Asset description	Depreciation						
	As at 31 March 2019	For the year 2019	On deletions/ adjustments	As at 31 March 2020	Dep/Adjustments for the year*	On deletions/ adjustments#	As at 31 March 2021
Buildings	17,28,189	74,193	-	18,02,382	74,193		18,76,575
<b>Total</b>	<b>17,28,189</b>	<b>74,193</b>	<b>-</b>	<b>18,02,382</b>	<b>74,193</b>	<b>-</b>	<b>18,76,575</b>

Asset description	Net block	
	As at 31 March 2020	As at 31 March 2021
Buildings	28,83,489	28,09,296
<b>Total</b>	<b>28,83,489</b>	<b>28,09,296</b>