



**NEWGEN**

**Newgen Software Technologies Limited**

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Date: May 18, 2018

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
<b>Ref.: Newgen Software Technologies Limited</b> <b>(NEWGEN/INE619B01017)</b> <b>Scrip Code - 540900</b>	<b>Ref.: Newgen Software Technologies Limited</b> <b>(NEWGEN/INE619B01017)</b>

Ref.: Intimation of Outcome dated May 17, 2018

Dear Sir/ Ma'am

This is in reference to the outcome of the Board Meeting held on May 17, 2018 in respect of Financial Results of the Company for the quarter and the Financial Year ended on 31<sup>st</sup> March, 2018 submitted with Stock exchanges. In this regards, we would like to inform you that in the Consolidated Auditors' Report, the name of Subsidiary Companies, on Page number 2 at serial number (i) were, inadvertently, wrongly mentioned as Newgen Software Technologies Ltd., [Serial number i(a)] and Newgen Computer Technologies Canada Ltd., [Serial number i(e)] due to typographical error, However, the same should be read as below:

- (i) a. Newgen Computer Technologies Limited
- (i) e. Newgen Software Technologies Canada Ltd.

We are also attaching the revised Consolidated Auditors' Report herewith. You are requested to take the same on record.

Thanking you.

For Newgen Software Technologies Limited

*Aman Mourya*

Aman Mourya  
Company Secretary & Compliance Officer



Encl.: a/a

# B S R & Associates LLP

Chartered Accountants

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## **Independent Auditor's Report on the Statement of Consolidated financial results of Newgen Software Technologies Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of Newgen Software Technologies Limited**

We have audited the annual consolidated financial results of **Newgen Software Technologies Limited** for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 are the balancing figures between consolidated audited figures in respect of the full financial year and the year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from annual consolidated Ind AS financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of four subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 1,520 lakhs as at 31 March 2018 as well as the total revenue of Rs 2,418 lakhs for the year ended 31 March 2018. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries as aforesaid, these consolidated annual financial results:



- (i) include the annual financial results of the following entities:
  - a. Newgen Computer Technologies Limited,
  - b. Newgen Software Inc. USA
  - c. Newgen Software Technologies PTE Ltd (Singapore),
  - d. Newgen Software Technologies UK Ltd.
  - e. Newgen Software Technologies Canada Ltd.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

**For B S R & Associates LLP**  
*Chartered Accountants*  
Firm Registration No.: 116231W/W-100024



**Rakesh Dewan**  
*Partner*  
Membership No.: 092212

Place: Gurugram  
Date: 17 May 2018