



## Newgen Software Technologies Limited

CIN: L72200DLI992PLC049074

E-44/13, Okhla Phase-II, New Delhi-110 020, INDIA

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Date: 10<sup>th</sup> June, 2019

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis and balances for the half year ended 31<sup>st</sup> March, 2019, drawn in accordance with applicable accounting standards.

The aforesaid disclosure shall be placed on the website of the Company under the URL <https://newgensoft.com>.

This is for your information and records.

Thanking you,

For Newgen Software Technologies Limited



Aman Mourya

Company Secretary & Compliance Officer





**Newgen Software Technologies Limited**

*(All amounts are in lakhs of Indian Rupees, unless otherwise stated)*

**Related party transactions**

**A. Transactions with Key Managerial Personnel**

A number of Key Managerial Personnel, or their related parties hold positions in other entities that result in them having control or significant influence over those entities.

Compensation of the Group's key managerial personnel includes salaries, non-cash benefits and contributions to post - employment defined benefit plan.

Executive officers also participate in the Group's share option plan as per the conditions laid down in that scheme.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

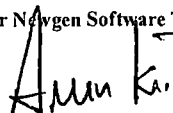
**List of Key Managerial Personnel and their relatives**

Diwakar Nigam - Managing Director  
T.S. Varadarajan - Whole Time Director  
Priyadarshini Nigam - Whole Time Director  
Arun Kumar Gupta - Chief Financial Officer  
Virender Jeet - Senior Vice President (Sales and Marketing/Product)  
Surender Jeet Raj - Senior Vice President (HR/Operations)  
Tarun Nandwani - Senior Vice President (Business Management)  
Shubhi Nigam - Relative of Managing Director  
Aman Mourya - Company Secretary

**Key management personnel compensation**

	<b>Transaction value</b>	<b>Balance payable</b>
	<b>For the year ended</b>	<b>As at</b>
	<b>31 March 2019</b>	<b>31 March 2019</b>
<b>Salaries, wages and bonus*</b>	<b>546.48</b>	<b>348.95</b>
Diwakar Nigam	87.31	8.42
T.S. Varadarajan	41.34	6.06
Priyadarshini Nigam	20.42	-
Arun Kumar Gupta	72.26	37.87
Virender Jeet	93.01	112.47
Surender Jeet Raj	83.27	96.86
Tarun Nandwani	101.18	86.40
Shubhi Nigam	41.16	-
Aman Mourya	6.53	0.87
<b>Share-based payments</b>	<b>56.29</b>	<b>-</b>
Arun Kumar Gupta	30.18	-
Virender Jeet	-	-
Surender Jeet Raj	-	-
Tarun Nandwani	26.12	-

\* excludes provision for gratuity and compensated absence, as these are determined on the basis of actuarial valuation for the Group as a whole and includes share-based payments.

For Newgen Software Technologies Limited  
  
Arun Kumar Gupta  
Chief Financial Officer  
Date: 10/6/19  
Place: New Delhi

